

1 November 2022

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the global geopolitical situation and difficult impact it has on Nordgold's business. Nevertheless, we confirm that the COP is being already in the final stage of development.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 15 January 2023 at the latest.

Please accept my sincere gratitude for your support and understanding.

Sincerely yours,



Mr. Vasily Chikinov

CLO

Nordgold